

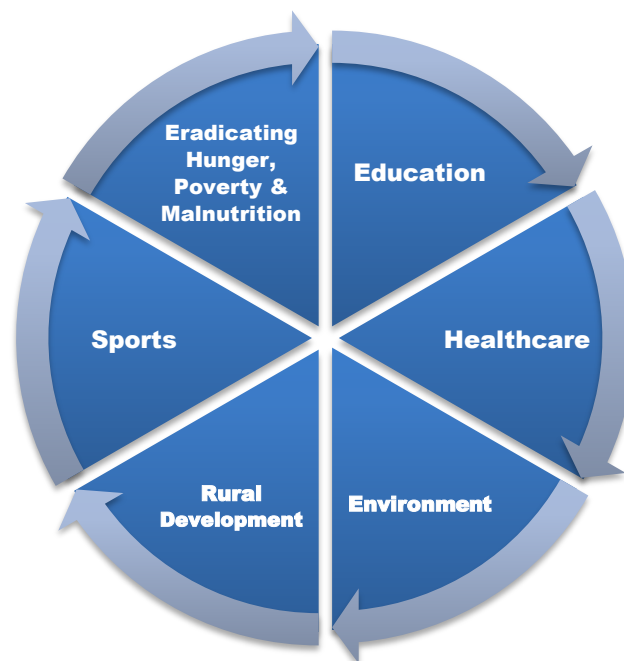
CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Introduction

The Board of Directors (the “Board”) of Bajaj Motors Limited (the “Company”) has adopted the following policy and procedures with regard to Corporate Social Responsibility. The Board may review and amend this policy from time to time subject to the recommendations of Corporate Social Responsibility Committee.

2. CSR Focus Areas

The Company has identified five focussed areas:



Bajaj Motors Limited aims to perform its work in the above-mentioned areas and scale up further for better reach, deeper engagement and impact. Key areas where the company seeks to make its efforts are as under:

2.1. Education

To work on several educational initiatives to promote quality education like –

- augmenting and supporting infrastructure in schools or other educational institutes like repairing, renovation, construction, beautification of its buildings, classrooms, toilets and other area;
- maintaining premises of school and other educational institutes;
- providing sponsorship to the needy students on case to case basis;
- improving source of supply of drinking water through pipelines, installation of taps, water coolers and the like in schools or other educational institutes;
- providing and repairing furniture to schools or other educational institutes like benches, ceiling fans, chairs, tables, cupboards, etc.;
- offering scholarships and financial assistance to needy and meritorious students;
- providing educational materials, computers, printers, mike, internet facility and other basic needs of children;
- supporting and promoting co-curricular activities;
- enabling special education and employment enhancing vocation skills especially among women.

2.2. Healthcare

To work towards promoting healthcare including preventive health care such as –

- conducting need based health camps and providing consultations, medicines, etc.;
- providing financial assistance and waivers for needy patients, on a case-to-case basis;
- promoting awareness about various health issues and generating demand for health services;
- providing access to potable drinking water;
- providing access to hygienic sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation;
- providing free medical care and financial assistance to needy victims of accidents, that may happen in the close proximity of the company, on a case-to-case basis.

2.3. Environment

To enable enhanced livelihood and quality of life, promote environment sustainability through various initiatives like –

- undertaking plantations and afforestation activity;
- promoting awareness about environmental issues.

2.4. Rural Development

To work towards bridging the developmental gap between rural 'Bharat' and urban India by improving livelihood, addressing poverty, hunger and malnutrition. Key initiatives include –

- rural development projects of building and maintaining community-based rural infrastructure like roads, bridges, drains, rural electrification, water infrastructure, etc.;
- improving food security and enhancing nutrition;
- using technology towards delivering need based information for improving quality of life;
- improving water conservation and rain-water harvesting;
- supporting farm and non-farm livelihoods.

2.5. Sports

To work on promoting rural sports or nationally recognised sports or paralympic sports or Olympic sports such as –

- providing sports materials to institutes, sports academies, etc.;
- setting up and running academies and sports training centres;
- organizing sports tournaments and coaching camps for community;
- supporting sportspersons to participate in state, national and international events;
- offering scholarships and sports equipments to deserving sportspersons;
- organizing leadership and motivational camps.

The CSR Committee may, from time to time, recommend contribution to the Prime Minister's National Relief Fund.

2.6. Eradicating Hunger, Poverty and Malnutrition

To serve humanity, poor community by distributing eatable or useable items such as grocery items, pulses, grains, raw and other food items, clothes etc. to poor people, disabled, handicapped and deserted people settled in ashram, old-age home, NGO, senior citizen houses, orphan houses, etc.

3. Implementation

Direct Engagement – All initiatives for implementing CSR activities will be conceptualized and executed directly by an in-house CSR department of the company. The company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with Companies (Corporate Social Responsibility Policy) Rules, 2014.

4. Governance

4.1. Corporate Social Responsibility Committee (CSR Committee)

- The Board of Directors of the company have formed a CSR Committee. This Committee to be responsible for the decision making with respect to the CSR Policy of the company.
- CSR Committee recommended the policy to the Board of Directors of the company and the Board of Directors have approved this policy.
- The Board level Committee to meet at least twice a year to review the implementation of CSR projects / programs and give suitable direction.

4.2. Budget

- The Board of Directors of the company to ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken by the company.
- All expenditure towards the programs to be diligently documented.
- In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report.
- Any surplus generated out of the CSR activities not to be added to the normal business profits of the company.

For Bajaj Motors Limited

Sd/-

Virender Pal Bajaj

DIN: 00003030

Chairman and Whole-time Director

Date: 17-04-2018

Place: Gurgaon