

ANNUAL REPORT ON CSR ACTIVITIES OF FINANCIAL YEAR 2020-21**1 Brief outline on CSR Policy of the Company**

(i) The Board of Directors of Bajaj Motors Limited have adopted a CSR Policy, which includes Education, Healthcare, Environment, Rural Development, Sports and Eradicating Hunger, Poverty & Malnutrition. The Company's policy is to conduct its business responsibly and improve the quality of life of people, especially in the society close to our area of operation, while creating long term value for all stake holders.

(ii) The Company will work towards - enhancing environmental and natural capital supporting rural development; promoting education including skill development; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, serving humanity & poor community, preserving and promoting sports, supporting in times of natural calamity or other national / state requirements and providing funds to technology incubators in academic institutions, among others. In addition, the Company would like to promote sustainability in partnership with industry associations to have a multiplier impact.

(iii) The Company will implement CSR programs through Company personnel, or through external implementing agencies and ensure proper governance, monitoring and reporting thereof.

2 Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Virender Pal Bajaj (DIN: 00003030)	Chairman and Whole-time Director	2	2
2	Mr. Vikas Bajaj (DIN: 00003039)	Managing Director	2	2
3	Mr. Jagdeep Kumar Batta (DIN: 00003046)	Executive Director	2	1
4	Mr. Naresh Tandon (DIN: 00470607)	Independent Director	2	2

3 Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company.

www.bajajmotors.com

4 Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

NOT APPLICABLE

5 Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for

set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NOT APPLICABLE			

6 Average Net Profit of the Company as per Section 135(5)

Rs. 36,23,70,572/-

7 (a) Two percent of Average Net Profit of the Company as per Section 135(5)

Rs. 72,47,412/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Nil

(c) Amount required to be set off for the financial year, if any

Nil

(d) Total CSR Obligation for the Financial Year (7a+7b-7c).

Rs. 72,47,412/-

8 (a) CSR amount spent or unspent for the financial year ended on 31 March, 2021:

Total Amount Spent for the Financial Year (in Rs)	Total Unspent (in Rs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (in Rs)	Date of transfer	Name of the Fund	Amount (in Rs)	Date of transfer
42,21,333	30,27,000	27-Apr-21	NOT APPLICABLE		

(b) Details of CSR amount spent against ONGOING PROJECTS for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)
Sl No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration
				State	District	
1	COVID-19	Promoting Preventive Health Care	Yes	Haryana	Gurugram	4 Years
2	COVID-19	Promoting Preventive Health Care	Yes	Uttarakhand	Pantnagar	4 Years
3	COVID-19	Promoting Preventive Health Care	Yes	Uttarakhand	Haridwar	4 Years

4	The Earth Saviours Foundation, Bandhwari	Eradicating Hunger, Poverty and Malnutrition	Yes	Haryana	Gurugram	4 Years
5	Snehadham Tau Devilal Huda Old Age Home (Run by SISS Gurgaon)	Eradicating Hunger, Poverty and Malnutrition	Yes	Haryana	Gurugram	4 Years
6	Ashraya Home for Destitute Women (Unit of SDMSS Sultanpur)	Eradicating Hunger, Poverty and Malnutrition	Yes	Haryana	Gurugram	4 Years
7	Raman Kant Munjal Foundation	Promoting Education	Yes	Haryana	Gurugram	4 Years
8	Govt. Sr. Sec. School	Promoting Education	Yes	Haryana	Gurugram	4 Years
TOTAL						

(1)	(7)	(8)	(9)	(10)	(11)	
SI No.	Amount allocated for the project (in Rs)	Amount spent in the current financial year (in Rs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					Name	CSR Registration number
1	47,15,000	27,14,056	20,01,000	Yes	NA	NA
2	5,15,000	3,13,403	2,01,598	Yes	NA	NA
3	4,15,000	2,14,398	2,00,602	Yes	NA	NA
4	3,00,000	1,50,055	1,50,000	Yes	NA	NA
5	1,30,000	1,27,533	2,500	Yes	NA	NA
6	70,100	68,421	2,000	Yes	NA	NA
7	5,45,000	2,72,700	2,72,300	Yes	NA	NA
8	1,99,000	2,415	1,97,000	Yes	NA	NA
TOTAL	68,89,100	38,62,981	30,27,000			

(c) Details of CSR amount spent against OTHER THAN ONGOING PROJECTS for the financial year ended on 31st March, 2021

(1)	(2)	(3)	(4)	(5)	(6)
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SI No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)
				State	District	
1	Donation to PM Cares-COVID-19	Promoting Preventive Health Care	Yes	Haryana	Gurugram	2,50,000
2	Library Chairs & Sofa	Rural Development Project	Yes	Haryana	Gurugram	83,352
3	Hindustan Yuva Club	Promoting Rural Sports	Yes	Haryana	Gurugram	25,000
	TOTAL					3,58,352

(1)	(7)	(8)	
SI No.	Mode of Implementation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
		Name	CSR Registration number
1	Yes	NA	NA
2	Yes	NA	NA
3	Yes	NA	NA

(d) Amount spent in Administrative Overheads : NIL

(e) Amount spent on Impact Assessment, if applicable : NOT APPLICABLE

(f) Total amount spent for the Financial Year in Rs. (8b+8c+8d+8e) : 42,21,333

(g) Excess amount for set off, if any : NOT APPLICABLE

9 (a) Details of Unspent CSR amount for the preceding three financial years:

SI No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs)
				Name of the Fund	Amount (in Rs)	Date of transfer	
	NOT APPLICABLE						

(b) Details of CSR amount spent in the financial year ended on 31 March, 2021 for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)
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SI No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs)
1	Eradicating Hunger, Poverty and Malnutrition	The Earth Saviours Foundation, Bandhwari	2019-20	2 Years	3,31,979
	TOTAL				3,31,979

(7)	(8)	(9)
Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year (in Rs)	Status of the project - Completed/Ongoing
69,569	3,31,979	Completed
69,569	3,31,979	TOTAL

10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

(a) Date of creation or acquisition of the capital asset(s)

(b) Amount of CSR spent for creation or acquisition of capital asset

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

NOT APPLICABLE

11 Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)

The amount of CSR expenses are short spent as some CSR projects are long-term projects and payment of expenditures to such projects are made accordingly.

For Bajaj Motors Limited

Virender Pal Bajaj
DIN: 00003030
Chairman CSR Committee

Vikas Bajaj
DIN: 00003039
Managing Director

Place: Gurugram

Date: September 6, 2021